

Ironveld Plc

("Ironveld" or the "Company")

First Sales Achieved

Ironveld, the mining and speciality metals company operating in South Africa, announces that it has achieved first sales of metal products from its Rustenburg smelter during June 2023, as planned.

Products sold include high purity iron and the entirety of titanium slag produced so far this year, all to local buyers.

As outlined on 12 May 2023, the Rustenburg smelter will operate with two furnaces in July with the third operating furnace due to be brought on stream around the end of that month which will represent full planned operating capacity.

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NOTES TO EDITORS

Ironveld (IRON.LN) is the owner of Mining Rights over approximately 28 kilometres of outcropping Bushveld magnetite with a SAMREC compliant ore resource of some 56 million tons of ore grading 1,12% V₂O₅, 68,6% Fe₂O₃ and 14,7% TiO₂.

In 2022 Ironveld agreed to acquire and refurbish a smelter facility in Rustenburg, South Africa, in which it can process its magnetite ore into the marketable products of high purity iron, titanium slag and vanadium slag. This transaction became unconditional in March 2023.

Ironveld is an AIM traded company. For further information on Ironveld please refer to www.ironveld.com.