

**28 February 2023**

**IRONVELD PLC**

**("Ironveld" or the "Company")**

**Grant of Share Options**

*Share Options*

Ironveld plc announces that on 27 February 2023 the Company's Remuneration Committee granted 12,500,000 options to Martin Eales, Chief Executive Officer, and 12,500,000 options to Peter Cox, Technical Director, over new ordinary shares of 0.1 pence each, representing in total 0.86 per cent. of the current issued share capital of the Company under the Company's Long Term Incentive Plan.

The options have an exercise price of 0.30 pence and vest in three equal tranches over 36 months from the date of grant. The options expire on the 10<sup>th</sup> anniversary of the grant.

Following these awards the Company has a total of 80,470,001 shares under option, representing 2.78 per cent. of the current issued share capital of the Company.

**For further information, please contact:**

<b>Ironveld plc</b>	c/o BlytheRay
Giles Clarke, Chairman	+44 20 7138 3204
Martin Eales, Chief Executive Officer	
<b>finnCap (Nomad and Joint Broker)</b>	+44 20 7220 0500
Christopher Raggett / Charlie Beeson	
<b>Turner Pope (Joint Broker)</b>	+44 20 3657 0050
Andrew Thacker/James Pope	
<b>BlytheRay</b>	+44 20 7138 3204
Tim Blythe / Megan Ray	

The information set out below is provided in accordance with the requirements of Article 19(3) of the Market Abuse Regulation (EU) No 596/2014.

## Grant of Options

<b>1.</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
a)	Name	Martin Eales	
<b>2.</b>	<b>Reason for the Notification</b>		
a)	Position/status	Chief Executive Officer	
b)	Initial notification/Amendment	Initial	
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Ironveld Plc	
b)	LEI	2138004LU52LQBNXG604	
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the Financial instrument, type of instrument Identification code	Ordinary Shares of 0.1 pence GB0030426455	
b)	Nature of the transaction	Grant of share options to PDMR under the Ironveld Long Term Incentive Plan with an exercise price of 0.30 pence per share.	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		n/a	12,500,000
d)	Aggregated information: ·Aggregated volume ·Price	See above	
e)	Date of the transaction	27 February 2023	
f)	Place of the transaction	Outside trading venue	

<b>1.</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
a)	Name	Peter Cox	
<b>2.</b>	<b>Reason for the Notification</b>		
a)	Position/status	Technical Director	
b)	Initial notification/Amendment	Initial	
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Ironveld Plc	
b)	LEI	2138004LU52LQBNXG604	
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the Financial instrument, type of instrument	Ordinary Shares of 0.1 pence	

	Identification code	GB0030426455	
b)	Nature of the transaction	Grant of share options to PDMR under the Ironveld Long Term Incentive Plan with an exercise price of 0.30 pence per share.	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		n/a	12,500,000
d)	Aggregated information: ·Aggregated volume ·Price	See above	
e)	Date of the transaction	27 February 2023	
f)	Place of the transaction	Outside trading venue	