

Ironveld plc
Result of General Meeting

Ironveld plc, the owner of a High Purity Iron, Vanadium and Titanium project located on the Northern Limb of the Bushveld Complex in Limpopo Province, South Africa, announces that at the General Meeting of the Company held earlier today, all resolutions were duly passed.

As a result, the Company will proceed to issue 13,422,222 ordinary shares of 1 pence each in the capital of the Company ("**Ordinary Shares**") at a price of 4.5 pence per share, pursuant to the firm and conditional placing (together the "**Placing**") announced on 26 October 2016.

Settlement and dealings

Application has been made to the AIM market of the London Stock Exchange ("**AIM**") for a total of 13,422,222 Ordinary Shares, which rank pari passu with the Company's existing issued Ordinary Shares, to be admitted to trading on AIM. Dealings on AIM are expected to commence at 8:00 a.m. on 15 November 2016 ("**Admission**").

Total Voting Rights

For the purposes of the Financial Conduct Authority's Disclosure Guidance and Transparency Rules ("**DTRs**"), following Admission the issued ordinary share capital of Ironveld will consist of 370,554,358 Ordinary Shares with voting rights attached. The Company does not hold any shares in treasury. This figure of 370,554,358 may be used by the Company's shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules ("**DTRs**").

Ends

For further information, please contact:

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