

Ironveld plc (Company)

General Meeting (GM) 14 November 2016

Proxy Form

Before completing this form, please read the explanatory notes

I /We being a holder of ordinary shares in the Company appoint the Chairman of the meeting or (see note 3)

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as my/our proxy to attend, speak and vote on my/our behalf at the GM of the members to be held at 11a.m. on 14 November 2016 at Lakeside, Fountain Lane, St Mellons, Cardiff, CF3 0FB.

I/We direct my/our proxy to vote on the following resolutions as I/we have indicated by marking the appropriate box with an 'X'. If no indication is given, my/our proxy will vote or abstain from voting at his or her discretion.

RESOLUTION	For	Against
1. To grant the directors allotment authorities		
2. To disapply pre-emption rights		
Signature(s)	Date	
Full name(s) in which shares are registered		

PLEASE USE BLOCK CAPITALS.

Notes to the proxy form

1. As a holder of shares you are entitled to appoint a proxy to exercise all or any of your rights to attend, speak and vote at the GM. You can only appoint a proxy using the procedures set out in these notes.
2. Appointment of a proxy does not preclude you from attending the meeting and voting in person. If you have appointed a proxy and attend the meeting in person, your proxy appointment will automatically be terminated.
3. A proxy does not need to be a member of the Company but must attend the meeting to represent you. To appoint as your proxy a person other than the Chairman of the meeting, insert their full name in the box. If you sign and return this proxy form with no name inserted in the box, the Chairman of the meeting will be deemed to be your proxy. Where you appoint as your proxy someone other than the Chairman, you are responsible for ensuring that they attend the meeting and are aware of your voting intentions.
4. To direct your proxy how to vote on the resolutions mark the appropriate box with an "X". If no voting indication is given, your proxy will vote or abstain from voting at his or her discretion. Your proxy will vote (or abstain from voting) as he or she thinks fit in relation to any other matter which is put before the meeting.
5. Your proxy will have one vote in respect on a show of hands and one vote for each share that you hold when voting on a poll.
6. To appoint a proxy using this form, the form must be:
 - Completed and signed;
 - Sent or delivered to Capita Asset Services at PXS, 34 Beckenham, Kent BR3 4TU; and
 - Received by the Company no later than 11a.m. on 10 November 2016;
7. In the case of a member which is a company, this proxy form must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company.
8. Any power of attorney or any other authority under which this proxy form is signed (or a duly certified copy of such power or authority) must be included with the proxy form.
9. In the case of joint holders, where more than one of the joint holders purports to appoint a proxy, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which the names of the joint holders appear in the Company's register of holders of loan notes in respect of the joint holding (the first-named being the most senior).
10. If you submit more than one valid proxy appointment, the appointment received last before the latest time for the receipt of proxies will take precedence. If the Company is unable to determine which instrument was last validly delivered, none of them shall be treated as valid.
11. A vote given in accordance with your proxy instructions shall be valid notwithstanding the revocation of the proxy provided that no intimation in writing of such revocation has been received by the Company's registrars at PXS, 34 Beckenham Road, Beckenham, Kent, BR3 4TU at least 48 hours (excluding non-business days) before the commencement of the meeting at which the proxy is used.
12. To appoint one or more proxies or to give an instruction to a proxy (whether previously appointed or otherwise) via the CREST system, CREST messages must be received by the issuer's agent (ID number RA10) not later than 48 hours before the time appointed for holding the meeting. For this purpose, the time of receipt will be taken to be the time (as determined by the timestamp generated by the CREST system) from which the issuer's agent is able to retrieve the message. The Company may treat as invalid a proxy appointment sent by CREST in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001.