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**Company** [Ironveld PLC](#)  
**TIDM** IRON  
**Headline** Grant of Share Options  
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Ironveld PLC  
14 November 2012

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**Ironveld plc ("Ironveld" or the "Company")****Grant of Share Options**

Ironveld plc, announces that on 13 November 2012 the Company's Remuneration Committee, granted options to Peter Cox, CEO of the Company, over 7,139,470 new ordinary shares of 1p each ("Ordinary Shares"), representing 2.5 per cent of the current issued share capital of the Company, under the Long Term Incentive Plan ("LTIP") approved at the General Meeting held on 15 August 2012.

Under the terms of the LTIP the options are nominal cost options with an exercise price of 1p which are eligible to vest over a three year period in three equal installments on the 1st, 2nd and 3rd anniversary of the grant. The options expire on the tenth anniversary of the grant.

Following the grant of the 7,139,470 options Peter Cox is now interested in 8,567,454 options over new Ordinary Shares, equivalent to 3.0% of the current issued share capital of the Company.

For further information, please contact:

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