

Ironveld plc

Result of General Meeting

Ironveld plc ("Ironveld" or the "Company") announces that all the proposed resolutions tabled at the Company's General Meeting held earlier today were successfully passed. As a result, the proposed placing set out in the announcement made by the Company on 13 July 2022 will now proceed with the placing shares being admitted to trading at 8.00 a.m. on 2 August 2022 ("Admission").

The full text of each resolution was set out in the Notice of the General Meeting, a copy of which can be found on the Company's website at <https://www.ironveld.com/shareholders.php>

Following Admission, the Company will have 2,893,128,854 ordinary shares of 0.1 pence each ("Ordinary Shares") admitted to trading. The Company does not hold any Ordinary Shares in treasury and therefore this figure of 2,893,128,854 Ordinary Shares may be used by the Company's shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

Peter Cox, Ironveld's Technical Director, who has been working on the Project for over 10 years said:

"I am delighted the Placing has been approved for all our team in South Africa and especially for our Black Empowerment Partners. Mr Jennings has been focused on his own selfish aims, and manifestly doesn't care about those whose hopes of employment have been placed in this project for a long time. As a Board we are focused on bringing this project to production and creating the very jobs which will generate real shareholder value. Indeed, his attitude towards them in my judgement is utterly unacceptable.

"The importance of this project to the future of quite literally thousands of members of our local communities and several hundred prospective workers and their families, is immense. At last we will be able to mine our world class ore deposits, supply our offtake partners, particularly Glencore who have been most supportive and very patient. I would like to thank our shareholders for their support and welcome our new investors to a tremendous future for Ironveld."

****ENDS****

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