

Ironveld Plc

("Ironveld" or the "Company")

Change of Auditor

Ironveld is pleased to announce the appointment of Crowe U.K LLP ("Crowe") as the Company's auditor for the 2021 financial year. The appointment of Crowe as auditor for the following financial year will be subject to approval by shareholders at the next Annual General Meeting of the Company.

The appointment of Crowe follows the agreed resignation of UHY Hacker Young to enable the separation of audit and non-audit services to the group following a change in the FRC Ethical Standard which has removed exemption for the provision of non-audit services to small listed entities. The Board wishes to thank UHY Hacker Young for the audit services provided over many years.

For further information, please contact:

Ironveld plc	c/o Blytheweigh
Martin Eales, Chief Executive Officer	+44 20 7138 3204
finnCap (Nomad and Broker)	+44 20 7220 0500
Christopher Raggett / Charlie Beeson	
Turner Pope (Joint Broker)	+44 20 3657 0050
Andrew Thacker	
Blytheweigh	+44 20 7138 3204
Tim Blythe / Megan Ray	

NOTES TO EDITORS

Ironveld (IRON.LN) is the owner of Mining Rights over approximately 28 kilometres of outcropping Bushveld magnetite with a SAMREC compliant ore resource of some 56 million tons of ore grading 1,12% V2O5, 68,6% Fe2O3 and 14,7% TiO2.

The Definitive Feasibility Study published in April 2014 confirms the project's viability to deliver a Vanadium slag product for which the company has an offtake agreement as well a High Purity Iron product which commands a premium in the market place and Titanium slag containing commercial grades of titanium.

Ironveld is an AIM traded company. For further information on Ironveld please refer to www.ironveld.com.